ARTIFEX
FINANCIAL GROUP

September 2020

AFG SRI INVESTMENT PORTFOLIO PROP.

Last Month	YTD
-2.67%	7.36%
1 Yr	**Since Inception**
13.72%	94.07%

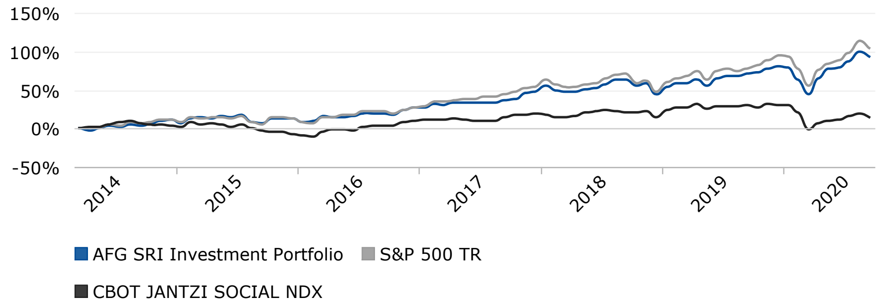
INVESTMENT STRATEGY

The AFG SRI portfolio is designed as a general core equity holding that appeals to a variety of environmental, social and governance (ESG) concerns. Turnover is limited and averages <20%. Our overall value investing philosophy applies, in addition to supplemental ESG screening criteria to manage the portfolio. Construction is primarily US common stocks and varies among asset class sizes, with large-cap being the predominant approach.

GENERAL INFORMATION

Minimum Investment	100,000 USD
AUM	2,000,000 USD
Company	Artifex Financial Group
Phone	855.752.6644
Email	doug.kinsey@artifexfinancial.com
Website	www.artifexfinancial.com

CUMULATIVE MONTHLY RETURNS



	3M	YTD	1 Yr	3 Yrs	Since Inception
AFG SRI Investment Portfolio	8.79%	7.36%	13.72%	42.01%	94.07%
S&P 500 TR	8.93%	5.58%	15.15%	41.56%	104.99%
CBOT JANTZI SOCIAL NDX	3.48%	-11.46%	-11.70%	0.84%	15.30%

RETURN STATISTICS

Last Month	-2.67%
Year To Date	7.36%
3 Month ROR	8.79%
12 Month ROR	13.72%
36 Month ROR	42.01%
Total Return	94.07%
Annualized Return	10.74%
Winning Months (%)	64.10%
Average Winning Month	3.00%

RISK STATISTICS

Sharpe Ratio	0.83
Sortino Ratio	1.21
Maximum Drawdown	-20.13%
Correlation vs S&P 500	0.96
Standard Deviation (monthly)	3.87%
Downside Deviation	2.45
Beta	0.93
VaR Historical	-7.21
Average Losing Month	-2.76%

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-1.16	-8.78	-11.41	14.34	7.12	0.88	5.19	6.27	-2.67				**7.36**
2019	6.89	3.02	0.06	3.56	-4.93	5.27	2.02	0.32	1.53	1.31	2.61	1.91	**25.69**
2018	5.25	-4.02	-1.77	0.12	2.36	1.27	3.37	3.84	-0.29	-4.74	1.62	-9.05	**-2.94**
2017	0.28	3.30	-0.18	2.05	0.20	-0.35	0.14	-0.14	2.33	1.10	5.20	1.94	**16.89**
2016	-4.22	1.14	5.49	-0.27	-0.17	0.71	3.67	-0.05	-0.45	-1.30	5.23	2.27	**12.27**
2015	-3.42	5.67	1.12	-0.95	2.60	-1.87	2.37	-7.21	-1.36	5.81	0.02	-0.50	**1.55**
2014				-2.29	3.33	2.31	-1.68	4.07	-2.17	2.60	3.62	1.15	**11.19**

Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.

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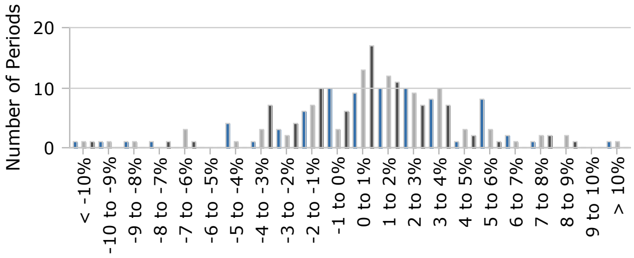
RETURN REPORT

Period	Best	Worst	Average	Median	Last
1 Month	14.34	-11.41	0.93	1.13	-2.67
3 Months	23.55	-20.13	2.84	3.33	8.79
6 Months	34.42	-15.39	5.20	5.69	34.42
1 Year	25.69	-8.89	9.93	11.41	13.72
2 Years	44.22	-1.82	21.12	20.60	18.80
3 Years	52.34	10.15	36.05	35.81	42.01
5 Years	83.42	25.82	59.42	60.16	80.98

DISTRIBUTION OF MONTHLY RETURNS



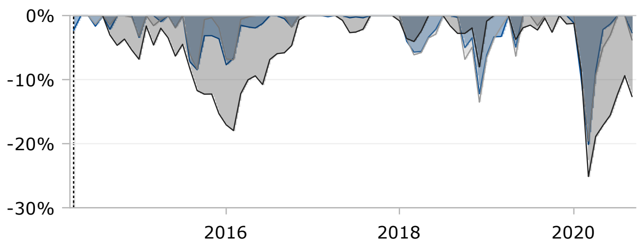
AFG SRI Investment Portfolio S&P 500 TR

CBOT JANTZI SOCIAL NDX

DRAWDOWN REPORT

No.	Depth (%)	Length (Months)	Recovery (Months)	Start date	End date
1	-20.13	3	4	01/2020	07/2020
2	-12.21	4	4	09/2018	04/2019
3	-8.47	2	10	08/2015	07/2016
4	-5.71	2	4	02/2018	07/2018
5	-4.93	1	1	05/2019	06/2019

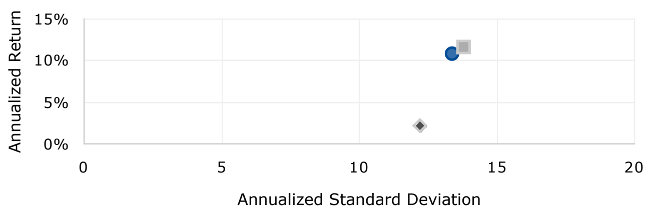
DRAWDOWN



AFG SRI Investment Portfolio S&P 500 TR

CBOT JANTZI SOCIAL NDX

RISK/RETURN CHART

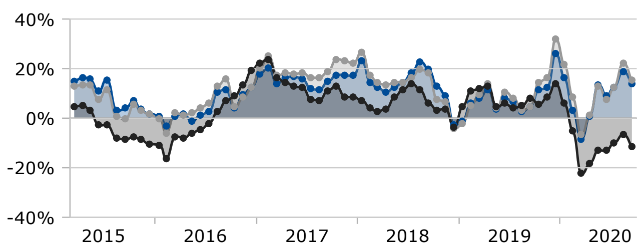


AFG SRI Investment Portfolio

S&P 500 TR

CBOT JANTZI SOCIAL NDX

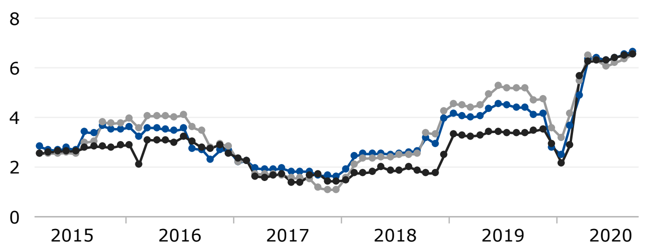
12 MONTH ROLLING ROR



AFG SRI Investment Portfolio S&P 500 TR

CBOT JANTZI SOCIAL NDX

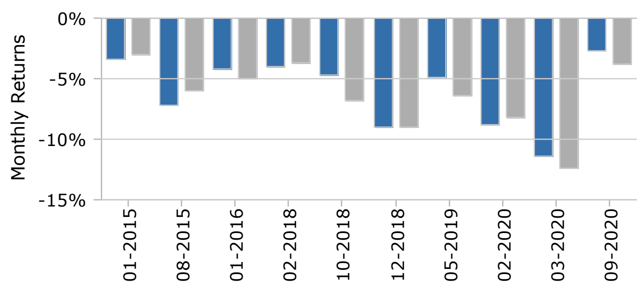
VOLATILITY (12 MONTHS ROLLING)



AFG SRI Investment Portfolio S&P 500 TR

CBOT JANTZI SOCIAL NDX

DOWN CAPTURE VS. S&P 500 TR



AFG SRI Investment Portfolio S&P 500 TR

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AFG SRI INVESTMENT PORTFOLIO

DISCLAIMER

Past results are not an indication of future performance. Stated performance and statistical information is provided by Folio Institutional, where the portfolio has been maintained since inception. Results are not GIPS compliant. Results incorporate a blended asset management fee assumption of .75%, as wealth management clients of the firm do not pay an additional fee for investment management services. Asset Management clients pay a sliding scale based on assets of 1.25% to .25% depending on the amount of assets in the model.

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